

Shareholding Pattern : Quarter ending : 31-Mar-25

As on:31 Mar 2025	
Particular	Yes/No
Whether the Listed Entity has issued any partly paid up shares?	No
Whether the Listed Entity has issued any Convertible Securities ?	No
Whether the Listed Entity has issued any Warrants ?	No
Whether Listed Entity has granted any ESOPs, which are outstanding ?	No
Whether the Listed Entity has any shares against which depository receipts are issued?	No
Whether the Listed Entity has any shares in locked-in?	No
Whether any shares held by promoters are pledge or otherwise encumbered?	No
Whether any shares held by promoters are encumbered under Non - Disposal Undertaking ?	No
Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No
Whether company has equity shares with differential voting rights?	No
Whether the listed entity has any significant beneficial owner?	Yes
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Summary statement holding of specified securities

Category of shareholder	No. of shareholders	No. of fully paid up equity shares held	Total no. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)	No. of Voting Rights	Total as a % of Total Voting right	Total No. Of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)As a % of (A+B+C2)	No. of equity shares held in dematerialized form	Sub-categorization of shares (XV)		
										Shareholding (No. of shares) under		
										SubCategory_I	SubCategory_II	SubCategory_III
(A) Promoter & Promoter Group	7	12,09,01,962	12,09,01,962	66.63	12,09,01,962	66.63		66.63	12,09,01,962			
(B) Public	49,592	6,05,51,415	6,05,51,415	33.37	6,05,51,415	33.37		33.37	6,05,51,415			
(C1) Shares underlying DRs				0.00		0.00		0.00				
(C2) Shares held by Employee Trust				0.00		0.00		0.00				
(C) Non Promoter-Non Public				0.00		0.00		0.00				
Grand Total	49,599	18,14,53,377	18,14,53,377	100.00	18,14,53,377	100.00		100.00	18,14,53,377			

Note:C=C1+C2

Grand Total=A+B+C

MAS Financial Services Ltd

Scrip Code : 540749

Quarter Ending : 31-Mar-25

Statement showing shareholding pattern of the Promoter and Promoter Group

Category of shareholder	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)	Number of Voting Rights held in each class of securities		Total No. Of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)As a % of (A+B+C2)	Number of equity shares held in dematerialized form
						Class eg: X	Total			
A1) Indian					0.00		0.00	-	0.00	
Individuals/Hindu undivided Family		5	11,66,49,309	11,66,49,309	64.29	11,66,49,309	64.29	-	64.29	11,66,49,309
Shweta Kamlesh Gandhi	Promoter	1	4,90,15,350	4,90,15,350	27.01	4,90,15,350	27.01	-	27.01	4,90,15,350
Late Mukesh Chimanlal Gandhi	Promoter	1	4,84,70,442	4,84,70,442	26.71	4,84,70,442	26.71	-	26.71	4,84,70,442
Kamlesh Chimanlal Gandhi	Promoter	1	1,90,21,524	1,90,21,524	10.48	1,90,21,524	10.48	-	10.48	1,90,21,524
Dhvanil K Gandhi	Promoter Group	1	1,05,831	1,05,831	0.06	1,05,831	0.06	-	0.06	1,05,831
Dhriti Kamlesh Gandhi	Promoter Group	1	36,162	36,162	0.02	36,162	0.02	-	0.02	36,162
Any Other (specify)		2	42,52,653	42,52,653	2.34	42,52,653	2.34	-	2.34	42,52,653
Prarthana Marketing Private Limited	Promoter	1	39,52,671	39,52,671	2.18	39,52,671	2.18	-	2.18	39,52,671
Anamaya Capital Llp	Promoter Group	1	2,99,982	2,99,982	0.17	2,99,982	0.17	-	0.17	2,99,982
Sub Total A1		7	12,09,01,962	12,09,01,962	66.63	12,09,01,962	66.63	-	66.63	12,09,01,962
A2) Foreign					0.00		0.00	-	0.00	
A=A1+A2		7	12,09,01,962	12,09,01,962	66.63	12,09,01,962	66.63	-	66.63	12,09,01,962

MAS Financial Services Ltd

Scrip Code : 540749

Quarter ending : 31-Mar-25

Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders	No. of shareholder	No. of fully paid up equity shares held	Total no. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	No. of Voting Rights	Total as a % of Total Voting right	Total No. Of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)As a % of (A+B+C2)	No. of equity shares held in dematerialized form(Not Applicable)	Sub-categorization of shares (XV)		
										Shareholding (No. of shares) under		
										SubCategory_I	SubCategory_II	SubCategory_III
Institutions	0	0		0.00		0.00	-	0.00		-	-	-
B1) Institutions (Domestic)	0	0		0.00		0.00	-	0.00		-	-	-
Mutual Funds/	6	23340557	2,33,40,557	12.86	2,33,40,557	12.86	-	12.86	2,33,40,557			
Axis Mutual Fund Trustee Limited A/C Axis Mutual Fund A/C Axis Small Cap Fund	1	3648762	36,48,762	2.01	36,48,762	2.01	-	2.01	36,48,762			
Bandhan Sterling Value Fund	1	7074346	70,74,346	3.90	70,74,346	3.90	-	3.90	70,74,346			
Nippon Life India Trustee Ltd-A/C Nippon India Small Cap Fund	1	9596440	95,96,440	5.29	95,96,440	5.29	-	5.29	95,96,440			
Alternate Investment Funds	3	12249382	1,22,49,382	6.75	1,22,49,382	6.75	-	6.75	1,22,49,382			
Business Excellence Trust Iii - India Business Excellence Fund Iii	1	12133737	1,21,33,737	6.69	1,21,33,737	6.69	-	6.69	1,21,33,737			
Insurance Companies	3	942383	9,42,383	0.52	9,42,383	0.52	-	0.52	9,42,383			

Sub Total B1	12	36532322	3,65,32,322	20.13	3,65,32,322	20.13	-	20.13	3,65,32,322			
B2) Institutions (Foreign)	0	0		0.00		0.00	-	0.00		-	-	-
Foreign Portfolio Investors Category I	73	2812993	28,12,993	1.55	28,12,993	1.55	-	1.55	28,12,993			
Foreign Portfolio Investors Category II	9	2850148	28,50,148	1.57	28,50,148	1.57	-	1.57	28,50,148			
Bavaria Industries Group Ag	1	2409109	24,09,109	1.33	24,09,109	1.33	-	1.33	24,09,109			
Sub Total B2	82	5663141	56,63,141	3.12	56,63,141	3.12	-	3.12	56,63,141			
B3) Central Government/ State Government(s)/ President of India	0	0		0.00		0.00	-	0.00		-	-	-
B4) Non-Institutions	0	0		0.00		0.00	-	0.00		-	-	-
Directors and their relatives (excluding independent directors and nominee directors)	2	101091	1,01,091	0.06	1,01,091	0.06	-	0.06	1,01,091			
Key Managerial Personnel	2	1725	1,725	0.00	1,725	0.00	-	0.00	1,725			
Investor Education and Protection Fund (IEPF)	1	117	117	0.00	117	0.00	-	0.00	117			
Resident Individuals holding nominal share capital up to Rs. 2 lakhs	46893	12355937	1,23,55,937	6.81	1,23,55,937	6.81	-	6.81	1,23,55,937			
Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	41	1546742	15,46,742	0.85	15,46,742	0.85	-	0.85	15,46,742			
Non Resident Indians (NRIs)	1224	975279	9,75,279	0.54	9,75,279	0.54	-	0.54	9,75,279			
Bodies Corporate	232	2687438	26,87,438	1.48	26,87,438	1.48	-	1.48	26,87,438			

Any Other (specify)	1103	687623	6,87,623	0.38	6,87,623	0.38	-	0.38	6,87,623			
Clearing Members	7	4144	4,144	0.00	4,144	0.00	-	0.00	4,144			
HUF	1063	621386	6,21,386	0.34	6,21,386	0.34	-	0.34	6,21,386			
LLP	33	62093	62,093	0.03	62,093	0.03	-	0.03	62,093			
Sub Total B4	49498	18355952	1,83,55,952	10.12	1,83,55,952	10.12	-	10.12	1,83,55,952			
B=B1+B2+B3+B4	49592	60551415	6,05,51,415	33.37	6,05,51,415	33.37	-	33.37	6,05,51,415			

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

Shareholding Pattern Non Promoter-Non Public

MAS Financial Services Ltd

Scrip Code : 540749

Quarter ending : 31-Mar-25

Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the Shareholders	No. of shareholder	No. of fully paid up equity shares held	Total no. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Total No. Of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)As a % of (A+B+C2)	Number of equity shares held in dematerialized form (Not Applicable)
C1) Custodian/DR Holder	0	0		0.00	-	0.00	
C2) Employee Benefit Trust	0	0		0.00	-	0.00	

Note

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

Shareholding Pattern

MAS Financial Services Ltd

Scrip Code : 540749

Quarter ending : 31-Mar-25

Details of disclosure made by the Trading Members holding 1% or more of the Total No. of shares of the company.

Sl. No.	Name of the Trading Member	Name of the Beneficial Owner	No. of shares held	% of total no. of shares	Date of reporting by the Trading Member
-	NIL	NIL	NIL	NIL	NIL

Shareholding Pattern

MAS Financial Services Ltd

Scrip Code : 540749

Quarter Ending : 31-Mar-25

Statement showing details of significant beneficial owners

Sr.No	Details of the SBO (I)		Details of the registered owner (II)		Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*: (III)					Date of creation / acquisition of significant beneficial interest# (IV)
					Whether by virtue of:					
	Name	Nationality	Name	Nationality	Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Shweta Kamlesh Gandhi	India	Prarthana Marketing Private Limited	India	32	32	32	No	No	14/10/2010
2	Mukesh Chimanlal Gandhi	India	Anamaya Capital Llp	India	30	30	30	No	No	23/03/2018

Note = * In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.

Shareholding Pattern

MAS Financial Services Ltd

Scrip Code : 540749

Quarter ending : 31-Mar-25

Statement showing foreign ownership limits

	Approved Limits %	Limits Utilized %
As on shareholding date	10.00	3.44
As on the end of previous 1st quarter	10.00	3.32
As on the end of previous 2nd quarter	10.00	3.07
As on the end of previous 3rd quarter	10.00	4.31
As on the end of previous 4th quarter	10.00	1.91