MAS Financial Services Limited

General Information

Scrip code	540749
NSE Symbol	MASFIN
MSEI Symbol	NOTLISTED
ISIN	INE348L01012
Whether company is SME	false
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	30-06-2025
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	false

Declaration

Searial No.	Particular	Yes / No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	false	false	false	false
2	Whether the Listed Entity has issued any Convertible Securities ?	false	false	false	false
3	Whether the Listed Entity has issued any Warrants ?	false	false	false	false
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	false	false	false	false
5	Whether the Listed Entity has any shares against which depository receipts are issued?	false	false	false	false
6	Whether the Listed Entity has any shares in locked-in?	false	false	false	false
7	Whether any shares held by promoters are encumbered under 'Pledge'?	false	false		
8	Whether any shares held by promoters are encumbered under 'Non-Disposal Undertaking'?	false	false		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	false	false		
10	Whether company has equity shares with differential voting rights?	false	false	false	false
11	Whether the listed entity has any significant beneficial owner?	true			

Table I - Summary Statement holding of specified securities

										Rights held ecurities (IX							S
Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	equity shares held	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of	No of Vot	ing (XI	V) Rights	Total as a % of (A+B+C)	No. Of Shares Underlying Outstanding convertible securities(XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP	(including warrants, ESOP, Convertible	
				(V)			(A+B+C2)	Class eg:X	Class eg:Y	Total					etc. (X) = (XA+XB+XC)	Securities etc.) (XI)= (VII+X)	с (
(A)	Promoter & Promoter Group	7	120901962			120901962	66.63	120901962		120901962	66.63					120901962	-
(B)	Public	46489	60551415			60551415	33.37	60551415		60551415	33.37					60551415	T.
(C)	Non Promoter- Non Public																Γ
(C1)	Shares underlying DRs																Γ
(C2)	Shares held by Employee Trusts																
	Total	46496	181453377			181453377	100.00	181453377		181453377	100.00					181453377	

											Number each c	of Voti lass of	ng Rights he securities (eld in IX)			
Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	shares held	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of		ting (XI	V) Rights	Total as a % of Total Voting	No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)
							(V)			(A+B+C2)	Class eg:X	Class eg:Y	Total	rights	(
	Table II - Stateme Indian	nt showing	shareholding	patterr	n of the Promote	er and Prom	oter Gro	qu									
(0)	Individuals/Hindu undivided Family				5	116649309			116649309	64.29	116649309		116649309	64.29			
	Shweta Kamlesh Gandhi				1	49015350			49015350	27.01	49015350		49015350	27.01			
	Late Mukesh Chimanlal				1	48470442			48470442	26.71	48470442		48470442	26.71			
	Gandhi Kamlesh Chimanlal				1	19021524			19021524	10.48	19021524		19021524	10.48			
	Gandhi Dhvanil K				1	105831			105831	0.06	105831		105831	0.06			
	Gandhi Dhriti Kamlesh				1	36162			36162	0.08	36162		36162	0.08			
(b)	Gandhi Central Government/ State					30102			30102	0.02	30102		30102	0.02			
(c)	Government(s) Financial Institutions/ Banks																
(d)	Any Other (specify)				2	4252653			4252653	2.34	4252653		4252653	2.34			
	Prarthana Marketing Private Limited	Bodies Corporate			1	3952671			3952671	2.18	3952671		3952671	2.18			
	Anamaya Capital Llp	Bodies Corporate			1	299982			299982	0.17	299982		299982	0.17			
	Sub-Total (A)(1)	oorporato			7	120901962			120901962	66.63	120901962		120901962	66.63			
	Foreign Individuals																
(a)	(NonResident Individuals/ Foreign Individuals)																
	Government Institutions																
(d)	Foreign Portfolio Investor																
(e)	Any Other (specify)																
	Sub-Total (A)(2) Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)				7	120901962			120901962	66.63	120901962		120901962	66.63			
В	Table III - Stateme Institutions (Dome	ent showing	ı shareholding	g patter	n of the Public	shareholder											
(a)	Mutual Funds				7	22879735			22879735	12.61	22879735		22879735	12.61			
	Nippon Life India Trustee Ltd-A/C Nippon India Small Cap Fund				1	11938609			11938609	6.58	11938609		11938609	6.58			
	Bandhan Value Fund				1	7085887			7085887	3.91	7085887		7085887	3.91			
(b)	Venture Capital Funds																
(c)	Alternate Investment Funds				6	12463066			12463066	6.87	12463066		12463066	6.87			
	Business Excellence Trust Iii - India Business Excellence Fund Iii				1	12133737			12133737	6.69	12133737		12133737	6.69			
	Banks																
(e) (f)	Insurance Companies Provident Funds/				3	928342			928342	0.51	928342		928342	0.51			
(g)	Pension Funds Asset reconstruction																
(h)	companies Sovereign Wealth Funds																
(i)	NBFCs registered with RBI																
(i)	Other Financial Institutions																
(4)	Any Other (specify)																
	Sub-Total (B)(1)				16	36271143			36271143	19.99	36271143		36271143	19.99			
	Institutions (Foreig Foreign Direct	gn)															

											each c	lass of	ng Rights h securities	(IX)	-		
earial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid- up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of	No of Vo	ting (XI	V) Rights	Total as a % of Total Voting	Outstanding f convertible securities	Outotonding	No.Of Outstanding ESOP Granted (XC)
										(A+B+C2)	Class eg:X	Class eg:Y	Total	rights			
(b)	Foreign Venture Capital Investors																
(c)	Sovereign Wealth Funds																
(d)	Foreign Portfolio Investors Category I				75	2696478			2696478	1.49	2696478		2696478	1.49			
(e)	Foreign Portfolio Investors Category II				10	2862475			2862475	1.58	2862475		2862475	1.58			
	Bavaria Industries Group Ag				1	2409109			2409109	1.33	2409109		2409109	1.33			
(f)	Overseas Depositories (holding DRs) (balancing figure)																
(a)	Any Other (specify)																
(2)	Sub-Total (B)(2)	ant / State /	Covernment(85	5558953			5558953	3.06	5558953		5558953	3.06			
(3)	Central Governme Central	oni / State	covernment(s	•)													
	Government / President of India																
(b)	State Government / Governor																
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a																
	promoter																
(4)	Sub-Total (B)(3) Non-institutions																
	Associate companies / Subsidiaries																
(b)	Directors and their relatives (excluding independent directors and nominee directors)				2	101091			101091	0.06	101091		101091	0.06			
(c)	Key Managerial Personnel				2	1725			1725	0.00	1725		1725	0.00			
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)																
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'																
(f)	Investor Education and Protection Fund (IEPF)				1	117			117	0.00	117		117	0.00			
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs				43856	12354360			12354360	6.81	12354360		12354360	6.81			
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs				42	1559440			1559440	0.86	1559440		1559440	0.86			
(1)	Non Resident Indians (NRIs)				1177	966660			966660	0.53	966660		966660	0.53			
(j)	Foreign Nationals																
(k)	Foreign Companies																
۵.	Bodies Corporate				226	2793451			2793451	1.54	2793451		2793451	1.54			
(m)	Any Other (specify)				1082	944475			944475	0.52	944475		944475	0.52			
			Category		32	78207			78207	0.04	78207		78207	0.04			
		HUF Clearing Members	Category Category		1044 6	865712 556			865712 556	0.48	865712 556		865712 556	0.48			
	Sub-Total (B)(4)				46388	18721319			18721319	10.32	18721319		18721319	10.32			
	(B)=(B)(1)+(B) (2)+(B)(3)+(B)(4)				46489	60551415			60551415	33.37	60551415		60551415	33.37			

													ng Rights h securities				
Searial No.	Category & Name of the Shareholders (I)	Category	Category More than Bank No of the paid up up underlying Inc.startes Startes Startes Name Shareholders equity bepository (IV) (calculated shares Receipt (V) (V) +		No of Voting (XIV) Rights Total as a % of Total			No.Of Shares Underlying Outstanding convertible securities	Outotonding	No.Of Outstanding ESOP Granted (XC)							
							(V)	(VI)		As a % of (A+B+C2)	Class eg:X	Class eg:Y	Total	Voting rights	9 (XA)	(75)	
С	Table IV - Stateme	ent showing	g shareholdin	g patter	n of the Non Pr	omoter- Non	Publics	shareholder									
	Custodian/DR Holder - Name of DR Holders (If Available)																
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021																
	Total NonPromoter- Non Public Shareholding (C)= (C)(1)+(C) (2)																
	Total (A+B+C2)				46496	181453377	0	0	181453377	100.00	181453377	0	181453377	100.00	0	0	0
	Total (A+B+C)				46496	181453377			181453377	100.00	181453377		181453377	100.00			
													Di	sclosure	e of notes on sl	hareholding pa	ittern
															0	ematerialsed for	
																e holding is les	
												Disclos	ure of notes	on shar	eholding patte	rn for company	y remarks exp

Significant Beneficial Owners

	Details of the SBO					Details o	f the registe	red owner	Details rep	Date of				
Searial		Passport Passport					Whether by vir	tue of:		creation /				
No.	Name	No. in case of a foreign national	Nationality	Nationality(Applicable in case of Any other is selected)	Name	No. in case	Nationality	Nationality(Applicable in case of Any other is selected)	Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	acquisition of significant beneficial interest
1	Shweta Kamlesh Gandhi		India		Prarthana Marketing Private Limited		India		32.29	32.29	32.29	false	false	14-10-2010
2	Mukesh Chimanlal Gandhi		India		Anamaya Capital Llp		India		29.68	29.68	29.68	false	false	23-03-2018

Table VI - Statement showing foreign ownership limits

Particular	Approved limits(%)	Limits utilized(%)
As on shareholding date	10.00	3.36
As on the end of previous 1st quarter	10.00	3.44
As on the end of previous 2nd quarter	10.00	3.32
As on the end of previous 3rd quarter	10.00	3.07
As on the end of previous 4th quarter	10.00	4.31