

## PRESS RELEASE

### MAS Financial Services Limited results – 1<sup>st</sup> quarter FY 19

#### A Robust Financial Performance

The Board of Directors of MAS Financial Services Limited in their meeting held today took on record the Unaudited Financial Results of the company for the Quarter ended 30 June 2018.

Given the first time adoption of Indian Accounting Standards, for better understanding of the performance of the comparative periods we hereby provide both operational highlights, as per previous GAAP and as per IND-As for the quarter ended 30 June 2018.

Disclaimer: The figures represented as per I-GAAP are based on management reports and have not been subject to review by the auditors.

#### As per I-GAAP

MAS Financial Services Limited reports Assets under Management (AUM) of ₹ 4257.48 Crore and profit after tax of ₹ 33.57 Crore for the quarter ended 30<sup>th</sup> June 2018 - A Growth of 30.07% and 45.70% over corresponding period of previous year respectively.

#### Performance Highlights:

- Disbursement (Net) made during Q1 FY 19 ↑24.20% to ₹ 995.67 Crore from ₹ 801.68 Crore in Q1 FY18.
- Assets under Management (AUM) as of 30 June, 2018 ↑30.07% to ₹ 4257.48 Crore from ₹ 3273.17 Crore as on 30 June, 2017 with Gross NPA and Net NPA as of 30 June, 2018 at 1.19 % and 0.95% respectively. The Gross and Net NPA stood at 1.17 % and 0.99% as of 30 June 2017.
- Total Income for Q1 FY 19 ↑24.87% to ₹ 122.15 Crore from ₹ 97.82 Crore in Q1 FY 18.
- Profit After Tax for Q1 FY 19 ↑45.70 % to ₹ 33.57 Crore from ₹ 23.04 Crore in Q1 FY 18.
- Capital Adequacy Ratio (including Tier II capital) as of 30 June, 2018 stood at 29.48%. The Tier-I capital stood at 27.69%.

(₹ in CR)

Particulars	Q1'19	Q1'18	QoQ	FY18
Assets Under Management	4257.48	3273.17	30.07% ↑	4114.45
Total Income	122.15	97.82	24.87% ↑	427.87
Profit Before Tax	51.64	35.22	46.62% ↑	158.05
Profit After Tax	33.57	23.04	45.70% ↑	103.37
GNPA% on AUM	1.19%	1.17%	1.71% ↑	1.15%
NNPA% on AUM	0.95%	0.99%	-4.04% ↓	0.91%



(₹ in CR)

Asset Under Management (AUM)*	30-Jun-18	30-Jun-17	Q1oQ1	FY18
Micro-Enterprise loans	2720.49	1995.32	36.34% ↑	2576.29
SME loans	1006.77	836.23	20.39% ↑	1029.50
2-Wheeler loans	386.04	319.28	20.91% ↑	362.44
Commercial Vehicle loans	144.18	122.33	17.86% ↑	146.22
<b>TOTAL AUM</b>	<b>4257.48</b>	<b>3273.17</b>	<b>30.07% ↑</b>	<b>4114.45</b>

\*Represents underlying assets in each of the category. As on 30 June, 2018, 59.64% of the total underlying assets is through various NBFCs.

#### As per IND-As

The Company has adopted Indian Accounting Standards (Ind AS) for FY 19 with Ind AS compliant comparatives for FY 18. Accordingly, figures for Previous year/periods have been recast and reviewed by statutory auditors as per new accounting standards:

**Assets under Management (AUM) of ₹ 4318.00 Crore and profit after tax of ₹ 30.46 Crore for the quarter ended 30<sup>th</sup> June 2018 - A Growth of 30.33% and 81.64% over corresponding period of previous year respectively**

(₹ in CR)

Particulars	Q1'19	Q1'18	QoQ
Assets Under Management	4318.00	3313.00	30.33% ↑
Total Income	121.65	97.66	24.56% ↑
Profit Before Tax	46.84	29.15	60.71% ↑
Profit After Tax	30.46	16.77	81.64% ↑
GNPA% to AUM (Stage-3)*	0.97%	0.98%	-1.02% ↓
NNPA% to AUM (Stage-3)*	0.85%	0.88%	-3.41% ↓

\*If considered on On book basis, the GNPA% (Stage-3) is 1.33% and 1.31% and Net NPA(Stage-3) is 1.13% and 1.14% respectively as on 30 June, 2018 and 30 June, 2017

#### Note on **MAAS** Rural Housing and Mortgage Finance Limited (Subsidiary)

The Board of Directors of **MAAS** Rural Housing and Mortgage Finance Limited in their meeting held on 20<sup>th</sup> August 2018 took on record the unaudited Financial Results of the company for the quarter ended 30 June, 2018.

Given the first time adoption of Indian Accounting Standards, for better understanding of the performance of the comparative periods we hereby provide both operational highlights, as per previous GAAP and as per IND-As for the quarter ended 30 June 2018.

Disclaimer: The figures represented as per I-GAAP are based on management reports and have not been subject to review by the auditors.



**As per I-GAAP**

**₹AS Rural Housing and Mortgage Finance Limited reports Assets under Management (AUM) of ₹ 209.63 Crore and profit after tax of ₹ 0.90 Crore for quarter ended 30 June 2018- A Growth of 17.39% and 25.75% over corresponding period of previous year respectively.**

- Gross NPA and Net NPA as of 30 June, 2018 stood at 0.33 % and 0.24% respectively. The Gross and Net NPA stood at 0.44% and 0.36% as of 30 June, 2017.
- Capital Adequacy Ratio (including Tier II capital) as of 30 June, 2018 stood at 30.65%. The Tier-I capital stood at 25.93%.

(₹ in CR)

Particulars	Q1'19	Q1'18	QoQ	FY18
Assets Under Management	209.63	178.57	17.39% ↑	203.95
Profit Before Tax	1.31	1.10	19.29% ↑	3.43
Profit After Tax	0.90	0.71	25.75% ↑	2.50
GNPA% on AUM	0.33%	0.44%	-25.38% ↓	0.36%
NNPA% on AUM	0.24%	0.36%	-34.28% ↓	0.27%

**As per IND-As**

The Company has adopted Indian Accounting Standards (Ind AS) for FY 19 with Ind AS compliant comparatives for FY 18. Accordingly, figures for Previous year/periods have been recast and reviewed by statutory auditors as per new accounting standards:

**Assets under Management (AUM) of ₹ 210.23 Crore and profit after tax of ₹ 0.90 Crore for the quarter ended 30<sup>th</sup> June 2018 - A Growth of 17.28% and 14.28% over corresponding period of previous year respectively**

(₹ in CR)

Particulars	Q1'19	Q1'18	QoQ
Assets Under Management	210.23	179.25	17.28% ↑
Profit Before Tax	1.20	1.09	10.09% ↑
Profit After Tax	0.90	0.79	14.28% ↑
GNPA% to AUM (Stage-3)*	0.35%	0.45%	-21.92% ↓
NNPA% to AUM (Stage-3)*	0.26%	0.33%	-21.40% ↓

\*If considered on On book basis, the GNPA% (Stage-3) is 0.36% and 0.46% and Net NPA(Stage-3) is 0.26% and 0.33% respectively as on 30 June, 2018 and 30 June, 2017

For and on behalf of the Board of Directors



Place : Ahmedabad  
Date : August 24, 2018

  
**Kamlesh C. Gandhi**  
 (Chairman & Managing Director)  
 (DIN - 00044852)