

MAS FINANCIAL SERVICES LIMITED

Policy for Code of Conduct to Regulate, Monitor and Reporting of Trading by Insiders



The Power of Distribution

**Code of Conduct to Regulate, Monitor and Reporting of Trading by Insiders of
MFS Financial Services Limited
(Adopted by Board of Company and effective from 21st December, 2016)**

This Code of Conduct to Regulate, Monitor and Reporting of Trading by Insiders of MFS Financial Services Limited (MFSL) ("Code") has been framed pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Definitions and Interpretation:

"Code" shall mean this Code of Conduct to Regulate, Monitor and Reporting of Trading by Insiders of MFS Financial Services Limited;

"Promoter" shall have the meaning assigned to it under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 or any modification thereof.

"Board Member" means all the members of Board of Directors.

"Key Managerial Personnel" in relation to a company, means –

- (i) the Chief Executive Officer or the managing director or the manager;
- (ii) the company secretary;
- (iii) the whole-time director;
- (iv) the Chief Financial Officer; and
- (v) such other officer as may be prescribed under Companies Act, 2013;

"Employee" means all employees of MFS Financial Services Limited.

"Compliance Officer" shall be the person holding the position of the Company Secretary of the Company, from time to time;

"Insider" means any person who is:

- i) a connected person; or
- ii) in possession of or having access to unpublished price sensitive information;

"Connected Person" means :

- (i) any person who is or has during the six months prior to the concerned act been associated with a company, directly or indirectly, in any capacity including by reason of frequent communication with its officers or by being in any contractual, fiduciary or employment relationship or by being a director, officer or an employee of the company or holds any position including a professional or business relationship between himself and the company whether temporary or permanent, that allows such person, directly or indirectly, access to unpublished price sensitive information or is reasonably expected to allow such access..



(ii) Without prejudice to the generality of the foregoing, the persons falling within the following categories shall be deemed to be connected persons unless the contrary is established, -

- (a). an immediate relative of connected persons specified in clause (i); or
- (b). a holding company or associate company or subsidiary company; or
- (c). an intermediary as specified in section 12 of the Act or an employee or director thereof; or
- (d). an investment company, trustee company, asset management company or an employee or director thereof; or
- (e). an official of a stock exchange or of clearing house or corporation; or
- (f). a member of board of trustees of a mutual fund or a member of the board of directors of the asset management company of a mutual fund or is an employee thereof; or
- (g). a member of the board of directors or an employee, of a public financial institution as defined in section 2 (72) of the Companies Act, 2013; or
- (h). an official or an employee of a self-regulatory organization recognised or authorized by the Board; or
- (i). a banker of the company; or
- (j). a concern, firm, trust, Hindu undivided family, company or association of persons wherein a director of a company or his immediate relative or banker of the company, has more than ten per cent. of the holding or interest;

"Designated Connected Person" means (1) a concern, firm, trust, Hindu undivided family, company or association of persons wherein a director of a company or his immediate relative has more than ten per cent. of the holding or interest; (2) entities include professional firms such as auditors, accountancy firms, law firms, analysts, consultants etc., market intermediaries and other persons declared as designated connected persons by the Company from time to time

"Designated Employees" shall mean (i) Employees holding a position of vice president and above (ii) Employees holding the position of Ass./Dy. General Manager and above and in opinion of compliance officer they likely to have unpublished price sensitive informations. (iii) All employees in the grade of Executive and above working for Secretarial & Legal, Accounts, Finance, Commercial & Technical/Tender Department (iii) any other employee including employee of any subsidiary of company declared as Designated Employee from time to time,

"Designated Person (s)" shall mean Promoter, Board Members, Designated Employees and Designated Connected Persons.

Provided that if a person(s) is covered under both Connected Person & Designated Person(s) he/she/they shall be considered under Designated Person(s) for the purpose of this code.

"Immediate Relative" means a spouse of a person, and includes parent, sibling, and child of such person or of the spouse, any of whom is either dependent financially on such person, or consults such person in taking decisions relating to trading in securities

"Generally available Information" means information that is accessible to the public on a non-discriminatory basis.



"Securities" shall have the meaning assigned to it under the Securities Contracts (Regulation) Act, 1956 (42 of 1956) or any modification thereof except units of a mutual fund;

"Trading" means and includes subscribing, buying, selling, dealing, or agreeing to subscribe, buy, sell, deal in any securities, and "trade" shall be construed accordingly.

"Trading Day" means a day on which the recognized stock exchanges are open for trading;

"Unpublished Price Sensitive Information" means any information, relating to a company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following: -

- (i) financial results;
- (ii) dividends;
- (iii) change in capital structure;
- (iv) mergers, de-mergers, acquisitions, delistings, disposals and expansion of business and such other transactions;
- (v) changes in key managerial personnel; and
- (vi) material events in accordance with the listing agreement.

"SEBI Insider Trading Regulations" shall mean the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time;

"Trading Window" shall mean the time period during which Dealing in Securities of ~~MAA~~ Financial Services Limited shall be permitted and which shall be as specified in paragraph 4.2.1 herein Words and expressions used and not defined in these regulations but defined in the Securities and Exchange Board of India Act, 1992(15 of 1992), the Securities Contracts (Regulation) Act, 1956 (42 of 1956), the Depositories Act, 1996 (22 of 1996) or the Companies Act, 2013 (18 of 2013) and rules and regulations made there under shall have the meanings respectively assigned to them in those legislation.

1. Application and Scope :

This Code shall apply to the Designated Persons and their Immediate Relatives. The provisions of this Code shall be applicable irrespective of whether the Securities are held by Designated Persons solely or jointly along with any other Persons(s) or by their immediate relative.

2. Compliance Officer:

2.1 In accordance with the requirement of the SEBI Insider Trading Regulations, ~~MAA~~ Financial Services Limited shall always have a Compliance Officer, who shall report to the Board of Directors and in particular, shall provide reports to the chairman of the Audit Committee, if any, or to the Chairman of the Board of Directors at such frequency as may be stipulated by the Board of Directors. The Compliance Officer shall be responsible for :

Compliance of policies, procedures, maintenance of records,
Monitoring adherence to the rules for the preservation of Unpublished Price Sensitive Information as set forth in this Code and applicable laws.



Pre-clearing of the proposed trading in Securities of HFS Financial Services Limited by the Designated Persons and their immediate relatives, and
Monitoring of Trading in Securities of HFS Financial Services Limited and the implementation of this Code under the overall supervision of the Board.
Determining of closing and reopening of Trading Window
Approving and Monitoring of trading plan

- 2.2. The Compliance Officer shall assist the Designated Persons in addressing any clarification and/or issues relating to or arising out of the SEBI Insider Trading Regulations and the Code.

3. Confidentiality of Price Sensitive Information and Chinese Walls.

Confidentiality of Price Sensitive Information.

- 3.1.1 The Designated Persons shall maintain the confidentiality of all Un Published Price Sensitive Information. The Designated Persons shall not pass on such information to any person, directly or indirectly.
- 3.1.2 The Unpublished Price Sensitive Information is to be handled on a "need-to-know" basis, i.e. Unpublished Price Sensitive Information should be communicated only to those Designated Persons and/or to such other persons who need the information in furtherance of their legitimate purpose, performance of duties or discharge of their legal obligation and whose possession of such information will not give rise to a conflict of interest or appearance of misuse of the information.

Chinese Walls:

- 3.2.1 To prevent the misuse of Unpublished Price Sensitive Information, HFS Financial Services Limited shall adopt a "Chinese Wall" policy which separates those areas of HFS Financial Services Limited which routinely have access to confidential information and considered to be "inside areas", from other departments providing support services, considered to be 'public areas'.
- 3.2.2 The Designated Persons in the inside areas shall not communicate any Unpublished Price Sensitive Information to anyone in the public areas.
- 3.2.3 In exceptional circumstances, the Designated Persons from the public areas may be brought 'cross the wall' in furtherance of legitimate purpose, performance of duties or discharge of legal obligations and given the Unpublished Price Sensitive Information on a 'need-to-know' basis upon intimation to the Compliance Officer.



4. Restrictions on Trading in Securities of ~~MA~~ Financial Services Limited.

- 4.1 The Designated Persons shall be subject to the restrictions on Trading in Securities of ~~MA~~ Financial Services Limited as enumerated below.
- 4.2 Trading Window
 - 4.2.1 The trading period or the Trading Window for Trading in the Securities of ~~MA~~ Financial Services Limited shall be the period excluding the period as specified in paragraph 4.2.3. Subject to paragraph 4.2.5, the Designated Persons and their immediate relatives shall Trade in Securities of ~~MA~~ Financial Services Limited only during the time period when the Trading Window is open.
 - 4.2.2 The Designated Persons and their immediate relatives shall not Trade in Securities of ~~MA~~ Financial Services Limited during the period when the Trading Window is closed.
 - 4.2.3 The Trading Window shall be, inter alia, closed 7 days prior to and during the time the unpublished price sensitive information is published.
 - 4.2.4 The timing for reopening of the Trading Window shall be determined by the Compliance Officer which in any event shall not be earlier than forty eight hours after the information becomes generally available.
 - 4.2.5 Notwithstanding anything to the contrary herein, if a Designated Persons or his/her immediate relatives, intends to Trade in the Securities of ~~MA~~ Financial Services Limited for an aggregate value in excess of Rs. 10,00,000/- (Rupees Ten Lakh Only) within calendar quarter then such Designated Persons should ensure that he/she shall pre-clears the Trade as per the pre-clearance procedure described in paragraph - 5. For the purpose of computing limit of Rs. 10,00,000/-, the trading by the Designated Persons along with the immediate relatives shall be taken into consideration.

5. Pre clearance of Trading in Securities.

- 5.1 No Designated Person shall apply for pre-clearance of any proposed trade if such Designated Person in possession of unpublished price sensitive information even if the trading window is not closed.
- 5.2 In the event pre-clearance is required for any trading under paragraphs 4.2.5 or 6.1 an application shall be made by the Designated Persons in the format, as attached "**Annexure-I**", to the Compliance Officer indicating the number of Securities that the Designated Persons intends to Trade with the details of the depository account, and such other details as may be required by any rule made by ~~MA~~ Financial Services Limited in this behalf.
- 5.3 An undertaking shall be executed in the format as attached at "**Annexure-I**" by such Designated Persons along with the said application. In case of immediate relatives, the undertaking in the specified format shall be given by the concerned Designated Persons.



6. Other Restrictions :

- 6.1 The Designated Persons shall, within seven trading days after the pre-clearance is given, execute the Trade in respect of which the pre-clearance has been accorded. If the Trade is not executed within seven trading days after the pre-clearance is given, the Designated Persons, as the case may be, shall obtain pre-clearance again in accordance with the procedure detailed in paragraph 5.
- 6.2 In case Designated Persons and their immediate relative who have traded in accordance with the provisions of this code, shall not execute a contra trade i. e. within the 6 months of such trade.
- 6.3 In case the sale of Securities of ~~MA~~ Financial Services Limited is necessitated for reasons to be recorded in writing provided that such a regulation does not violate this Code, the minimum holding period as prescribed under paragraph 6.2 may be waived by the Compliance Officer.
- 6.4 Trading in Securities of ~~MA~~ Financial Services Limited by the Designated Persons shall be exclusively on delivery basis and no short selling shall be undertaken by them.

7. Trading Plans.

- 7.1 An insider shall have an option to formulate a trading plan and present it to the compliance officer for approval and public disclosure pursuant to which trades may be carried out on his behalf in accordance with such plan.
- 7.2 Such trading plan shall:-
 - (i) not entail commencement of trading on behalf of the insider earlier than six months from the public disclosure of the plan;
 - (ii) not entail trading for the period between the twentieth trading day prior to the last day of any financial period for which results are required to be announced by the issuer of the securities and the second trading day after the disclosure of such financial results;
 - (iii) entail trading for a period of not less than twelve months;
 - (iv) not entail overlap of any period for which another trading plan is already in existence;
 - (v) set out either the value of trades to be effected or the number of securities to be traded along with the nature of the trade and the intervals at, or dates on which such trades shall be effected; and
 - (vi) not entail trading in securities for market abuse.
- 7.3 The compliance officer shall consider the trading plan made as above and shall approve it forthwith. However, he shall be entitled to take express undertakings as may be necessary to enable such assessment and to approve and monitor the implementation of the plan as per provisions of the SEBI Insider Trading Regulations.



- 7.4 The trading plan once approved shall be irrevocable and the insider shall mandatorily have to implement the plan, without being entitled to either deviate from it or to execute any trade in the securities outside the scope of the trading plan.

However, the implementation of the trading plan shall not be commenced if at the time of formulation of the plan, the insider is in any unpublished price sensitive information and the said information has not become generally available at the time of the commencement of implementation. The commencement of the plan shall be deferred until such unpublished price sensitive information becomes generally available information. Further the insider shall also not be allowed to deal in securities of the Company, if the date of trading in securities of the Company, as per the approved Trading Plan, coincides with the date of closure of Trading Window announced by the Compliance Officer.

- 7.5 Upon approval of the trading plan, the compliance officer shall notify the plan to the stock exchanges on which the securities are listed.

8. Reporting Requirements for Transactions in Securities.

8.1 Initial Disclosure

- Promoter, Key Managerial Personnel and Director shall disclose his holding of securities of the Company within 30 days from ____ (Annexure II);
- Every person on appointment as a Key Managerial Personnel or a Director of the company or upon becoming a Promoter shall disclose his holding of securities of the company as on the date of appointment or becoming a Promoter, to the company within seven days of such appointment or becoming a Promoter (Annexure III).

8.2 Continual Disclosures

Every Promoter, employee and Director of company shall disclose to the company the number of such securities acquired or disposed of within two trading days of such transaction if the value of the securities traded, whether in one transaction or a series of transactions over any calendar quarter, aggregates to a traded value in excess of ten lakh rupees or such other value as may be specified by SEBI Insider Trading Regulations (Annexure IV).

8.3 Disclosures by other Connected Persons.

Any company whose securities are listed on a stock exchange may, at its discretion require any other Connected Person or class of Connected Persons to make disclosures of holdings and trading in securities of the company in such form and at such frequency as may be determined by the company in order to monitor compliance with these regulations (Annexure V).

- 8.4 The Compliance Officer shall maintain records of all the declarations given by the Designated Persons for a minimum period of 5 (five) years.



- 8.5 The Compliance Officer shall place before the Chairman of the Board on quarterly basis all the details of the trading in the Securities of ~~HA~~AS Financial Services Limited received from the Designated Persons and their immediate relatives and details of such persons who have submitted trading plans as envisaged in this Code.

9. Penalty for Contravention of Code of Conduct.

- 9.1 In the event a Designated Persons or his/her immediate relatives, trade in Securities or communicates any information for trading in Securities in contravention of this Code or otherwise violates the provisions of this Code, such Person shall be referred to the Audit Committee of Directors. The Board may, on the recommendations of the Audit Committee, decide on the appropriate disciplinary action (which may include salary freeze, suspension etc.).
- 9.2 The action by ~~HA~~AS Financial Services Limited shall not preclude SEBI from taking any action under SEBI Insider Trading Regulations.

10. Information to SEBI in case of violation of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

In case it is observed by Compliance Officer that there has been a violation of SEBI Insider Trading Regulations, ~~HA~~AS Financial Services Limited shall inform the SEBI of such violation.

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Annexure- I

[TO BE SUBMITTED TO COMPLIANCE OFFICER WITHIN 15 DAYS FROM THE
DATE OF RECEIPT OF COMMUNICATION]

To,
The Compliance Officer
HAS Financial Services Limited
6 Narayan Chambers
Ground Floor, b/h Patang Hotel,
Ashram Road, Ahmedabad,
Gujarat - 380009

Re. : Initial Disclosure of securities

I hereby declare that as on the date of signing this declaration, I am holding ____ Equity Shares of the Company and my Dependents are holding ____ Equity Shares of the Company.

I have gone through the Code of Conduct for prevention of Insider Trading sent by the Compliance Officer and also understood the same. I will not pass on any price sensitive information to anyone. Further, I hereby undertake and declare that I shall not contravene the provisions of the Code of Conduct for Prevention of Insider Trading as notified by ____ from time to time.

I hereby declare that I have not contravened the Code of Conduct for Prevention of Insider Trading and that I have made a full and true disclosure in this matter.

Signature :
Name :
Designation :
Date :



Annexure - II

**[PROFORMA OF APPLICATION FORM TO BE SUBMITTED TO COMPLIANCE
OFFICER FOR PRE-CLEARANCE OF TRADE]**

To,
The Compliance Officer
AA&S Financial Services Limited
6 Narayan Chambers
Ground Floor, b/h Patang Hotel,
Ashram Road, Ahmedabad,
Gujarat - 380009

Sub: Approval for pre-clearance of trade

I _____, the undersigned Designated Holders of the Company holding _____ Equity Shares (including Shares held by my Dependents) intend to deal in the Equity Shares of the Company exceeding the threshold limit as provided under the Code of Conduct for prevention of Insider Trading.

I am having demat account with _____. My client ID No. is _____ and DPID No. is _____.

I want to buy / sell _____ Equity Shares of _____

I hereby undertake that,

(a) I do not have any access to "unpublished Price Sensitive Information" in relation to the Securities of _____

(b) In the event that I have access to or receive Price Sensitive Information after signing of this undertaking but before the execution of the transaction for which I have sought pre-clearance, I shall inform the Compliance Officer of AA&S Financial Services Limited, about the change in my position and that I would refrain from Dealing in the Securities so pre-cleared, till the time such information becomes public.

(c) That I have not contravened the Code of Conduct for prevention of Insider Trading as notified by _____ from time to time.

(d) That I have made a full and true disclosure in the matter.



(e) I hereby declare that I shall execute my order in respect of securities of the Company within one week after the preclearance is given. If the order is not executed within one week after the approval is given, I shall obtain pre-clearance for the transaction again. Please approve proposed trading in Equity Shares of the Company.

Thanking you,

Yours faithfully,

Signature :

Name :

Designation :

Date :

A handwritten signature in black ink, consisting of a stylized 'M' followed by a flourish.

PRE CLEARANCE ORDER

This to inform you that your request for dealing in _____ (numbers) of shares of the Company as mentioned in your abovementioned application is approved. Please note that the said transaction must be completed on or before _____ (date), that is within one week from today and Pursuant to clause 6.2 of Insider code, you shall not enter in to the reverse transaction i.e. selling or buying of shares within the 6 months of such buying or selling respectively.

For **MAA** Financial Services Limited

Compliance Officer

Date : _____

CONFIRMATION

To,
The Compliance Officer
MAA Financial Services Limited
6 Narayan Chambers
Ground Floor, b/h Patang Hotel,
Ashram Road, Ahmedabad,
Gujarat - 380009

I confirm that the share dealing for which approval was granted on _____ was completed on _____ to purchasing / selling _____ (numbers) equity shares of Company and I shall not enter in to the reverse transaction i.e. selling or buying of shares within the 6 months of such buying or selling respectively.

Signature :

Name :

Designation :

Date :



Annexure-III

To,
The Compliance Officer
AA§ Financial Services Limited
6 Narayan Chambers
Ground Floor, b/h Patang Hotel,
Ashram Road, Ahmedabad,
Gujarat - 380009

Re : Quarterly Disclosure of Securities for the quarter ended on _____.

Sir,

1. With reference to above subject, I hereby undertake and declare that the following constitutes full and true disclosure of all Securities of AA§ Financial Services Limited held by me.

Sr. No.	Type of Security	Number of Securities held on 1st day of quarter	No. of securities bought during the quarter	No. of securities sold during the quarter	No. of securities held on the last day of quarter

Further, the following constitutes full and true disclosure of all investments in Securities of AA§ Financial Services Limited held by my Dependents:

1. (Name of the Dependent and relationship with the concerned Designated Holders).

Sr No	Type of Security	Number of Securities held on 1st day of quarter	No. of securities bought during the quarter	No. of securities sold during the quarter	No. of securities held on the last day of quarter



Further, I hereby undertake and declare that I have not contravened the provisions of the Code of Conduct for Prevention of Insider Trading as notified by _____ from time to time.

Signature :

Name :

Designation :

Date :

A handwritten signature in black ink, appearing to be 'QJ' or similar, located to the right of the signature label.

Annexure-IV

To,
The Compliance Officer
H A S Financial Services Limited
6 Narayan Chambers
Ground Floor, b/h Patang Hotel,
Ashram Road, Ahmedabad,
Gujarat - 380009

Re : Annual Disclosure of securities

Dear Sir,

With reference to above subject, I hereby undertake and declare that the following constitutes full and true disclosure of all Securities of H A S Financial Services Limited held by me.

Sr. No.	Type of Security	Number of Securities held on 1st day of April 20____	No. of securities bought during the year	No. of securities sold during the year	No. of securities held on the 31st March , 20__

Further, the following constitutes full and true disclosure of all investments in Securities of H A S Financial Services Limited held by my Dependents:

1. (Name of the Dependent and relationship with the concerned Designated Holders).

Sr. No.	Type of Security	Number of Securities held on 1st day of April 20____	No. of securities bought during the year	No. of securities sold during the year	No. of securities held on the 31st March , 20__



Further, I hereby undertake and declare that I have not contravened the provisions of the Code of Conduct for Prevention of Insider Trading as notified by _____ from time to time.

Signature :

Name :

Designation :

Date :

A handwritten signature in black ink, consisting of a stylized 'W' or 'M' shape with a horizontal line extending to the right.

Annexure-V

List of relatives as defined in sub section 77 of section 2 of the Companies Act, 2013, read with rule 4 of the Companies (specification of definition details) Rule 2014.

SPOUSE	
FATHER (INCLUDING STEP-FATHER)	
FATHER'S FATHER	
FATHER'S MOTHER	
MOTHER (INCLUDING STEP-MOTHER)	
MOTHER'S FATHER	
MOTHER'S MOTHER	
SON (INCLUDING STEP-SON)	
SON'S WIFE	
SON'S SON	
SON'S DAUGHTER	
DAUGHTER (INCLUDING STEP-DAUGHTER)	
DAUGHTER'S HUSBAND	
BROTHER (INCLUDING STEP-BROTHER)	
SISTER (INCLUDING STEP-SISTER)	



FORM A

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (1) (a) read with Regulation 6 (2)]

Name of the company: AA Financial Services Limited

ISIN of the company: _____

Details of Securities held by Promoter, Key Managerial Personnel (KMP), Director and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN/DIN & address with contact nos.	Category of Person (Promoters/ KMP / Directors/immediate relatives/others etc)	Securities held as on the date of regulation coming into force		% of Shareholding	Open Interest of the Future contracts held as on the date of regulation coming into force		Open Interest of the Option Contracts held as on the date of regulation coming into force	
		Type of security (For eg. - Shares, Warrants, Convertible Debentures etc.)	No.		Number of units (contracts * lot size)	Notional value in Rupee terms	Number of units (contracts * lot size)	Notional value in Rupee terms
1	2	3	4	5		6		7

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Signature :

Name :

Designation :

Date :



FORM B

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7 (1) (b) read with Regulation 6(2)]

Name of the company: AA Financial Services Limited
ISIN of the company: _____

Details of Securities held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter of a listed company and other such persons as mentioned in Regulation 6(2).

Name, PAN No., CIN/DIN & Address with contact nos.	Category of Person (Promoters/ KMP / Directors/immediate relatives/others etc.)	Date of appointment of Director /KMP OR Date of becoming Promoter	Securities held at the time of becoming Promoter/appointment of Director/KMP		% of Shareholding	Open Interest of the Future contracts held at the time of becoming Promoter/appointment of Director/KMP		Open Interest of the Option Contracts held at the time of becoming Promoter/appointment of Director/KMP	
			Type of security (For eg. - Shares, Warrants, Convertible Debentures etc.)	No.		Number of units (contracts * lot size)	Notional value in Rupee terms	Number of units (contracts * lot size)	Notional value in Rupee terms
1		2	3	4	5	6	7		8

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Signature :

Name :

Designation :

Date :



FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2)]

Name of the company: AA Financial Services Limited
ISIN of the company: _____

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Name, PAN No., CIN/DIN, & address of Promoter/ Employee / Director with contact nos.	Category of Person (Promoters/ KMP Directors / immediate relatives / others etc.)	Securities held prior to acquisition/disposal		Securities acquired/Dispos ed		% of shareholdin g		Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of intimation to company	Mode of acquisition (market purchase/pu blic rights/ preferential offer / off market/ Inter-se transfer etc.	Trading in derivatives (Specify type of contract, Futures or Options etc)				Exchange on which the trade was executed	
		No		Type of security (For eg. - Shares, Warrants, Convertible Debtenture s etc.)	No	Pre trans a ction	Post trans a ction	From	To			Buy	Sell	Value	Num ber of units (contr acts * lot size)		Num ber of units (contr acts * lot size)
		Type of security (For eg. - Shares, Warrants, Convertible Debtenture s etc.)	No														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Signature:
Designation:
Date:
Place:



Form D (Indicative format)

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
Regulation 7(3) – Transactions by Other connected persons as identified by the company**

Name, PAN No., CIN/DIN & address of connected persons, as identified by the company with contact nos.	Connecti on with company)	Securities held prior to acquisition/ dispo sal		Securities acquired/Disp osed		% of shareholding		Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of intima tion to comp any	Mode of acquisitio n (market purchase /pub lic/ rights/ preferent ial offer / off market/ Inter-se transfer etc.)	Trading in derivatives (Specify type of contract, Futures or Options etc)				Exchang e on which the trade was execute d	
		Type of security (For eg. - Shares, Warrants, Convertib le Debentur e s etc.)	No.	Type of security (For eg. - Shares, Warrant s, Conver tible Debentu re s etc.)	No.	Pre trans a ction	Post trans a ction	From	To			Buy	Sell	Val ue of units (cont racts * lot size)	Num ber of units (cont racts * lot size)		Val ue of units (con tract s * lot size)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Name:
Signature:
Date:
Place:



