



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2021/68

October 27, 2021

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: **540749, 947381**

Trading Symbol: **MASFIN**

Dear Sir,

Sub.: Outcome of Board Meeting of the Company held today i.e. Wednesday, October 27, 2021.

The Board of Directors of the Company in its Meeting held today i.e. on October 27, 2021 has inter alia:

- Formed, reviewed and updated various policies of the Company;
- Approved the Unaudited Standalone & Consolidated Financial Results along with limited review report for the quarter & half year ended on September 30, 2021;
- Re - Appointment of Mr. Umesh Rajanikant Shah (DIN: 07685672) as an Independent Director of the Company for second term of 5 years. Further, this is to confirm he is not debarred from holding the office by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority. (brief profile is annexed as Annexure-I);

The said meeting of the Board of Directors **commenced at 05:30 P.M.** and **concluded at 07:15 P.M.**

Pursuant to Regulation 52(7) of the SEBI Listing Regulations, we would like to inform you that all the proceeds of issue of non-convertible debentures issued during the quarter ended on September 30, 2021 were utilized for specified object as per their respective offer document and there is no deviation/variation.

As required under the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, all the above mentioned documents will be uploaded on the Stock Exchange websites at www.nseindia.com and www.bseindia.com and will also be simultaneously posted on the website of the Company at www.mas.co.in.

You are requested to take the same on record.

Thanking you,
Yours faithfully,
For, **MAS Financial Services Limited**

Riddhi

Riddhi Bhaveshbhai Bhayani
Company Secretary and Compliance Officer
ACS No.: A41206



Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.

CIN : L65910GJ1995PLC026064

+ 91(O) 079 4110 6500 / 079 3001 6500

+ 91(O) 079 4110 6597, + 91 (O) 079 4110 6561

www.mas.co.in

mfs@mas.co.in



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Annexure-I

Brief Profile of Mr. Umesh Rajanikant Shah (DIN: 07685672):

Particulars	Re- appointment
Name of the Director	Mr. Umesh Rajanikant Shah
DIN	07685672
Date of birth	08/06/1956
Age	65 years
Qualification	He is qualified Chartered Accountant.
Experience (including expertise in specific functional area) / Brief Resume	He has more than three decades of experience in the diverse fields connected with Finance, Accounting, Auditing and Taxation. He also has 5 years hands-on experience of working in an NBFC.
Nature of his expertise in specific functional areas	Management & Finance
Terms and Conditions of Re-appointment	N.A.
Remuneration last drawn	He was paid Rs. 2,40,000/- for the Financial Year 20-21 as sitting fees for attending meetings. Other than that no remuneration or commission was paid.
Date of first appointment on the Board	21/12/2016
Shareholding in the company	200 Equity Shares as on October 27, 2021.
Number of Meetings of the Board attended during the year 20-21	6
Names of listed entities in which the person also holds the Directorships	1 (i.e. MAS Financial Services Limited)
Names of listed entities in which the person also holds Membership of Committees of Board.	<ul style="list-style-type: none">• Audit Committee - Member in MAS Financial Services Limited.• Nomination & Remuneration Committee - Member in MAS Financial Services Limited.• Risk Management Committee - Member in MAS Financial Services Limited.• Corporate Social Responsibility Committee - Chairman in MAS Financial Services Limited.
Relationships between Directors, Key Managerial Personnel and Managers of the Company	N.A.



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