



The Power of Distribution

# MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2021/35

June 24, 2021

To,  
The Manager,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

To,  
General Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400051  
Trading Symbol: **MASFIN**

Scrip Code: **540749**

Dear Sir,

**Sub.: Investment in MAS Rural Housing & Mortgage Finance Limited (“MRHMFL”) – Subsidiary of the Company.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”), we hereby inform you that the Company has invested funds amounting to Rs. 10,00,00,000/- (Rupees Ten Crores Only) in the Optionally Convertible Preference shares issued by MAS Rural Housing & Mortgage Finance Limited (“the Subsidiary”). The said Investment is in compliance of section 179 (3) (e) and all other applicable provisions of Companies Act, 2013 and various necessary approvals.

As required under the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, all the above mentioned documents will be uploaded on the Stock Exchange websites at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and will also be simultaneously posted on the website of the Company at [www.mas.co.in](http://www.mas.co.in).

You are requested to take the same on record.

Thanking you,

Yours faithfully,

FOR, **MAS FINANCIAL SERVICES LIMITED**

**RIDDHI BHAYANI**  
**(COMPANY SECRETARY & COMPLIANCE OFFICER)**  
**MEMBERSHIP NO.: A41206**



Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.

CIN : L65910GJ1995PLC026064

+ 91(O) 079 4110 6500 / 079 3001 6500

+ 91(O) 079 4110 6597, + 91 (O) 079 4110 6561

[www.mas.co.in](http://www.mas.co.in)

[mfsl@mas.co.in](mailto:mfsl@mas.co.in)

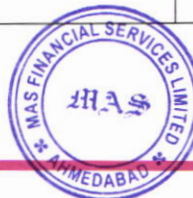


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## MAS FINANCIAL SERVICES LIMITED

### Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Details
a.	Name of the Target Company, details in brief such as size, turnover etc.,	<p>i) Name of the Target Company: MAS Rural Housing &amp; Mortgage Finance Limited</p> <p>ii) Details of the Target Company: MAS Rural Housing &amp; Mortgage Finance Limited ("MRHMFL") is a housing finance company registered with National Housing Bank with focus to serve the middle income segment of the society, which reckon as one of the key drivers of the housing industry. This segment is largely characterized by the informal but credit worthy class.</p> <p><b>As on March 31, 2021</b> Turnover: 35.27 Crores Net Profit: 2.89 Crores</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>No. MRHMFL is a subsidiary of MAS Financial Services Limited. The transaction is done at arm's length basis and shareholding acquired through subscription of OCPS on the basis of independent valuation report. Further Promoters are interested to the extent of their shareholding in MRHMFL.</p>
c.	Industry to which the entity being acquired belongs;	Housing Finance
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Currently, MRHMFL has sufficient capital adequacy and liquidity to meet the existing liabilities. However, to meet general business requirements addressing Working Capital needs as well as expansion of Business activities, this Capital Infusion will be of great support to manage the liquidity position and for smooth operations.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f.	Indicative time period for completion of the acquisition	Within 7 working days.



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g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash transaction
h.	Cost of acquisition or the price at which the shares are acquired	Optionally Convertible Preference Shares ("OCPS"): Face Value of Rs. 10/- each.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Existing Equity shareholding of MFSL in MRHMFL is 59.67%.  Pursuant to this issue there would be no dilution in the Equity percentage holding as the instrument issued is OCPS.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<b>Brief Background:</b>  MAS Rural Housing & Mortgage Finance Limited ("MRHMFL") is a subsidiary of MAS Financial Services Limited. MRHMFL is engaged in the business of providing financial assistance to middle income and the lower income sector of the economy, especially in the semi urban and rural areas, which are reckoned to be the key drivers of the sector in the coming decades.  <b>Line of Business:</b> Housing Finance  <b>Date of Incorporation:</b> 24 <sup>th</sup> July, 2007  <b>Turnover of last 3 years (Rs. in Crores):</b> 2020-21: 35.27 2019-20: 38.37 2018-19: 32.41  <b>Country in which the acquired entity has presence:</b> India

FOR, MAS FINANCIAL SERVICES LIMITED

*Riddhi*

**RIDDHI BHAYANI**  
**(COMPANY SECRETARY & COMPLIANCE OFFICER)**  
**MEMBERSHIP NO.: A41206**



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