

**SHAREHOLDING PATTERN AS ON 31.12.2017**

**MAS Financial Services Limited**

**Table I - Summary Statement holding of specified securities**

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
								Class eg: X	Class eg: y	Total									
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)		
(A)	Promoter & Promoter Group	5	40033008	0	0	40033008	73.2373	40033008	0	40033008	73.2373	0	73.2373	40013358	99.9509	0	0	40033008	
(B)	Public	25704	14629035	0	0	14629035	26.7627	14629035	0	14629035	26.7627	0	26.7627	4609408	31.5086	NA	NA	14629035	
(C)	Non Promoter - Non Public					0			0			0				0	NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	<b>Total</b>	<b>25709</b>	<b>54662043</b>	<b>0</b>	<b>0</b>	<b>54662043</b>	<b>100</b>	<b>54662043</b>	<b>0</b>	<b>54662043</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>44622766</b>	<b>81.6339</b>	<b>0</b>	<b>0</b>	<b>54662043</b>	

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FOR, MAS FINANCIAL SERVICES LIMITED**

*Nirav P. Patel*

**NIRAV PRAKASHCHANDRA PATEL**  
Company Secretary & Compliance Officer  
MEMBERSHIP NO.: A32979



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number or Shares pledged or		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)	(XIV)		
<b>1 Indian</b>																		
<b>(a) Individuals / Hindu Undivided Family</b>		5	40033008	0	0	40033008	73.2373	40033008	0	40033008	73.2373	0	73.2373	40013358	99.9509	0	0	40033008
Shweta Kamlesh Gandhi	AGSPG82	1	16338450	0	0	16338450	29.8899	16338450	0	16338450	29.8899	0	29.8899	16338450	100	0	0	16338450
Mukesh Chimanlal Gandhi	ABPPG95	1	16134441	0	0	16134441	29.5167	16134441	0	16134441	29.5167	0	29.5167	16118641	99.9021	0	0	16134441
Kamlesh Chimanlal Gandhi	ABZPG89	1	6251010	0	0	6251010	11.4357	6251010	0	6251010	11.4357	0	11.4357	6251010	100	0	0	6251010
Prarthana Marketing Private Limited	AAACP92	1	1305257	0	0	1305257	2.3879	1305257	0	1305257	2.3879	0	2.3879	1305257	100	0	0	1305257
Dhvanil K Gandhi	BAXPG10	1	3850	0	0	3850	0.007	3850	0	3850	0.007	0	0.007	0	0	0	0	3850
<b>(b) Central Government / State Government(s)</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>(c) Financial Institutions / Banks</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>(d) Any Other (Specify)</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Sub Total (A)(1)</b>		5	40033008	0	0	40033008	73.2373	40033008	0	40033008	73.2373	0	73.2373	40013358	99.9509	0	0	40033008
<b>2 Foreign</b>																		
<b>(a) Individuals (Non-Resident Individuals / Foreign Individuals)</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>(b) Government</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>(c) Institutions</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>(d) Foreign Portfolio Investor</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>(e) Any Other (Specify)</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Sub Total (A)(2)</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)</b>		5	40033008	0	0	40033008	73.2373	40033008	0	40033008	73.2373	0	73.2373	40013358	99.9509	0	0	40033008



Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the shareholders	PAN	Nos. of share holders	No. of fully paid up equity shares held	Partly paid up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (VII) = (IV)+(V)+	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII) As a % of (A+B+C)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted As a % of (XI) = (VII)+(X) As a % of	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights Class eg: X	s eg: Total	Total as a % of (A+B+C)			No. (a)	As a % of total Shares	No. (a)	As a % of total Shares held(b)		
																		(IX)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)	(XIII)	(XIV)					
<b>1 Institutions</b>																		
(a) Mutual Fund		10	4702290	0	0	4702290	8.6025	4702290	0	4702290	8.6025	0	8.6025	0	0	NA	NA	4702290
Axis Nifty Etf	AACTA59	1	2858334	0	0	2858334	5.2291	2858334	0	2858334	5.2291	0	5.2291	0	0	NA	NA	2858334
(b) Venture Capital Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(c) Alternate Investment Funds		6	93903	0	0	93903	0.1718	93903	0	93903	0.1718	0	0.1718	0	0	NA	NA	93903
Foreign Venture Capital Investors		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(d) Foreign Portfolio Investor		15	2908230	0	0	2908230	5.3204	2908230	0	2908230	5.3204	0	5.3204	0	0	NA	NA	2908230
Timf Holdings	AAFCT04	1	760797	0	0	760797	1.3918	760797	0	760797	1.3918	0	1.3918	0	0	NA	NA	760797
(f) Financial Institutions / Banks		2	37971	0	0	37971	0.0695	37971	0	37971	0.0695	0	0.0695	0	0	NA	NA	37971
(g) Insurance Companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
Provident Funds/ Pension Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(i) Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
Sub Total (B)(1)		33	7742394	0	0	7742394	14.1641	7742394	0	7742394	14.1641	0	14.1641	0	0	NA	NA	7742394
Central Government/ State Government(s)/ President of India																		
2 Sub Total (B)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
<b>3 Non-Institutions</b>																		
(a) Individuals			0	0												NA	NA	
i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		23984	1260899	0	0	1260899	2.3067	1260899	0	1260899	2.3067	0	2.3067	12047	0.9554	NA	NA	1260899
ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		1	43859	0	0	43859	0.0802	43859	0	43859	0.0802	0	0.0802	43859	100	NA	NA	43859
(b) NBFCs registered with RBI		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(c) Employee Trusts		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
Overseas Depositories(holding DRs) (balancing figure)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(e) Any Other (Specify)		1686	5581883	0	0	5581883	10.2116	5581883	0	5581883	10.2116	0	10.2116	4553502	81.5765	NA	NA	5581883
Trusts		2	4022228	0	0	4022228	7.3584	4022228	0	4022228	7.3584	0	7.3584	3990422	99.2092	NA	NA	4022228
Vistra Itcl I Ltd Business Excellence	AACTB99	1	3990422	0	0	3990422	7.3002	3990422	0	3990422	7.3002	0	7.3002	3990422	100	NA	NA	3990422
Hindu Undivided Family		1278	123975	0	0	123975	0.2268	123975	0	123975	0.2268	0	0.2268	0	0	NA	NA	123975
Foreign Companies		2	528432	0	0	528432	0.9667	528432	0	528432	0.9667	0	0.9667	528432	100	NA	NA	528432
Non Resident Indians (Non Repat)		42	11275	0	0	11275	0.0206	11275	0	11275	0.0206	0	0.0206	0	0	NA	NA	11275
Non Resident Indians (Repat)		108	20044	0	0	20044	0.0367	20044	0	20044	0.0367	0	0.0367	0	0	NA	NA	20044
Clearing Member		127	103618	0	0	103618	0.1896	103618	0	103618	0.1896	0	0.1896	0	0	NA	NA	103618
Bodies Corporate		127	772311	0	0	772311	1.4129	772311	0	772311	1.4129	0	1.4129	34648	4.4863	NA	NA	772311
Sub Total (B)(3)		25671	6886641	0	0	6886641	12.5986	6886641	0	6886641	12.5986	0	12.5986	4609408	66.9326	NA	NA	6886641
Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)		25704	14629035	0	0	14629035	26.7627	14629035	0	14629035	26.7627	0	26.7627	4609408	31.5086	NA	NA	14629035



**MAS Financial Services Limited**

**Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			Shares Underlying Outstanding convertible securities (including securities	ing, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)			(X)	(XI)=	(XII)	(XIII)	(XIV)				
1	Custodian/DR Holder		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	<b>Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)</b>		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0

