

7431/ITSL/OPR/2018
November 05, 2018

To,

MAS Financial Services Limited
4th Floor, Narayan Chambers, B/h Patang Hotel,
Ashram Road, Ahmedabad – 380009

Kind attn.: Ms. Riddhi Bhayani

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debentures issued by MAS Financial Services Limited, for the half year ended 30th September, 2018.

Dear Madam,

We are acting as Debenture Trustee for the rated, listed, unsecured redeemable Non-Convertible Debentures issued by MAS Financial Services Limited ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4) without verification.

Thanking you.

Yours faithfully,

IDBI Trusteeship Services Limited



Authorized Signatory

Encl. As above



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

- b) Asset cover available - N.A.
- c) Debt Equity Ratio: 2.90 times
- d) Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non-convertible debt securities and whether the same has been paid or not;

Sr. No	Instrument Name	ISIN No.	Previous Due Date for payment of Interest	Previous Due Date for payment of Principal	Whether the previous interest payment has been paid or not	Whether the previous Principal payment has been paid or not
1.	Rated, unsecured, subordinated, redeemable, listed, non-convertible debentures (NCDs)	INE348L08025	18-03-18	Not Applicable	Paid	Not Applicable

- e) A copy of certificate submitted to the stock exchange under Regulation 57(1) of the SEBI (LODR) Regulations, 2015. – Annexure - A
- f) Next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount;

Sr. No.	Instrument Name	ISIN No.	Next Due Date for payment of Interest	Next Due Date for payment of Principal	Amount of Interest Payable	Redemption Amount
1.	Rated, unsecured, subordinated, redeemable, listed, non-convertible debentures (NCDs)	INE348L08025	18-03-19	Not Applicable	2,70,00,000/-	20,00,00,000/-



Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009. www.mas.co.in

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CIN : L65910GJ1995PLC026064

+ 91(O) 79 3001 6500 / 079 41106500

+ 91(O) 79 3001 6597, + 91 (O)79 3001 6561

mfsf@mas.co.in



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MAS FINANCIAL SERVICES LIMITED

- g) Debt services coverage ratio - N.A.
- h) Interest service coverage ratio - N.A.
- i) Outstanding redeemable preference shares (quantity and value): The Company does not have outstanding redeemable preference shares; hence this clause is not applicable.
- j) Capital redemption reserve/debenture redemption reserve: N.A.
- k) Net Worth: Rs. 79,846.14 Lakhs
- l) Net Profit after Tax: Rs. 6,504.68 Lakhs
- m) Earnings per share:

Basic EPS	11.90 (Not Capitalised)
Diluted EPS	11.90 (Not Capitalised)

Kindly take note of the above contents and request you to submit a certificate pursuant to Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Thanking you,

Yours faithfully,

For, MAS Financial Services Limited

Riddhi Bhayani
(Company Secretary)
ACS: 41206



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X

CIN : L65910GJ1995PLC026064



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/DEBT/2018/4

Date: 17th March, 2018

The Sr. General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Intimation pursuant to Regulation 57(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Ref: Security Code: 951920

Security ID: 1350MAS2021

ISIN: INE348L08025

Pursuant to Regulation 57(1) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the interest for 200 Rated, Listed, Unsecured Redeemable Non-convertible Debentures ("NCDs") of face value of Rs.10,00,000/- (Rupees Ten Lakhs Only) each aggregating to Rs. 20,00,00,000/- (Rupees Twenty Crores) bearing ISIN INE348L08025 at the rate of 13.50% p.a. amounting to Rs. 2,70,00,000/- (Rupees Two Crores Seventy Lakhs only) was paid on 17th March, 2018 (as due date 18th March, 2018 being holiday).

Thanking you,

Yours faithfully,

FOR, MAS FINANCIAL SERVICES LIMITED



RIDDHI BHAVESHBHAI BHAYANI
COMPANY SECRETARY AND COMPLIANCE OFFICER
ACS: A41206

For, MAS Financial Services Ltd.

Company Secretary

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