



No.CTL/DEB/18-19/Noting Certificate/1756

November 05, 2018

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Regulations**"), provided to us by **MAS Financial Services Limited ("the Company")** for the Half year ended September 30, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

Authorised Signatory Encl: Results submitted by Company

CATALYST TRUSTEESHIP LIMITED (FORMERLY GDA TRUSTEESHIP LIMITED)

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AS FINANCIAL SERVICES LIMITED

Date: 03.11.2018

To,

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Senior Manager Catalyst Trusteeship Limited (Erstwhile GDA Trusteeship Limited) GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411038 Maharashtra, India

Sub: Intimation pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: Letter no. CTL/MUM/Compliance/Half-Yearly/2017-18/1349 dated September 28, 2018

Dear Sir(s),

Please find below the disclosures pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, with respect to 400 Rated, Listed, Unsecured, Redeemable Non-Convertible Debentures ("NCDs") of face value of Rs. 10,00,000/-(Rupees Ten Lakhs Only) each aggregating to Rs. 40,00,000,000 (Rupees Forty Crores) issued on private placement basis:

a) Credit rating has been assigned by CARE, India Ratings, ICRA and CRISIL:

BY CARE RATING:

INSTRUMENT	AMOUNT	RATING ACTION	
Long term bank facilities	Rs. 2900.00 Crore	CARE A+ (Stable)	
Short term bank facilities	Rs. 100.00 Crore	CARE A1+	
Commercial paper program	Rs. 250.00 Crore	CARE A1+	

BY INDIA RATINGS:

INSTRUMENT	AMOUNT	RATING ACTION	
Long term bank facilities (Cash Credit/Term Loan)	Rs. 3000.00 Crore	IND A (Stable)	

BY ICRA:

INSTRUMENT	AMOUNT	RATING ACTION
Long term bank facilities (Cash Credit/Term Loan)	Rs. 57.19 Crore	[ICRA]A(stable)
Subordinate Debt	Rs. 60.00 crore	[ICRA]A(stable)

By CRISIL:

INSTRUMENT	AMOUNT	RATING ACTION
Commercial paper program	Rs. 95.00 crore	CRISIL A1+(SO)



Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009. www.mas.co.in

CIN: L65910GJ1995PLC026064

🖾 mfsl@mas.co.in



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Debt Equity Ratio: 2.90 times b)

Previous due date for the payment of interest/ dividend for non-convertible redeemable c) preference shares/ repayment of principal of non-convertible preference shares /nonconvertible debt securities and whether the same has been paid or not;

Sr. No.	Instrument Name	ISIN No.	Previous Due Date for payment of Interest	Previous Due Date for payment of Principal	Whether the previous interest payment has been	Whether the previous Principal payment has been
1	Rated, unsecured, subordinated, redeemable, listed, non- convertible debentures (NCDs)	INE348L08033	30.06.2018	Not Applicable	paid or not Paid	paid or not Not Applicable

Next due date for the payment of interest/ dividend of non-convertible preference shares d) /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount;

Sn No.	Instrument Name	ISIN No.	NextDueDateforpaymentofInterest	Next Due Date for payment of Principal	Amount of Interest Payable	Redemption Amount
1	Rated, unsecured, subordinated, redeemable, listed, non- convertible debentures (NCDs)	INE348L08033	31-12-2018	22-06-2022 ,	1,30,00,000/- (Excluding TDS)	40,00,00,000/-

e)

Capital redemption reserve/debenture redemption reserve: N.A.

- f) Net Worth: Rs. 79,846.14 Lakhs
- Net Profit after Tax: Rs. 6,504.68 Lakhs g)



Regd. Office :

💃 + 91(O) 79 3001 6500 / 079 41106500 6, Ground Floor, Narayan Chambers, = + 91(O) 79 3001 6597,+ 91 (O)79 3001 6561 B/h Patang Hotel, Ashram Road, Ahmedabad-380 009. Hwww.mas.co.in mfsl@mas.co.in

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h) Earnings per share:

Basic EPS	11.90 (Not Capitalised)
Diluted EPS	11.90 (Not Capitalised)

Kindly take note of the above contents and request you to submit a certificate pursuant to Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Thanking you,

Yours faithfully, For, MAS Financial Services Limited

Riddhi Bhayani (Company Secretary) ACS: 41206



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